

**RECORDING  
NOT REQUIRED**

**Return to:**

City Clerk  
116 E. Market Street  
Troy, Illinois 62294



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**Ordinance No. 2024 – 23**

**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS ABATING THE TAX HERETO  
LEVIED TO PAY THE PRINCIPAL OF AND INTEREST ON GENERAL  
OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2016, OF THE  
CITY OF TROY, MADISON COUNTY, ILLINOIS**

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ADOPTED BY THE CITY COUNCIL  
OF THE CITY OF TROY, ILLINOIS  
THIS 6TH DAY OF MAY, 2024

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*Published in pamphlet form by the authority of the City Council of the  
City of Troy, Madison County, Illinois, this 6th day of May, 2024.*

**WHEREAS**, the Mayor and City Council (the "Corporate Authorities") of the City of Troy, Madison County, Illinois (the "City"), by Ordinance No. 2016-28, adopted on November 7, 2016 (the "Ordinance"), did provide for the issue of \$10,000,000.00 General Obligation Bonds (Alternate Revenue Source), Series 2016 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

**WHEREAS**, legally available funds of the City have been determined by the Corporate Authorities to be sufficient to pay the principal of and interest on all outstanding Bonds in the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2023 to pay the principal of and interest on the Bonds be abated.

**NOW THEREFORE** be it ordained by the Mayor and City Council of the City of Troy, Madison County, Illinois, as follows:

**Section 1. Abatement of Tax.** The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

**Section 2. Filing of Ordinance.** Forthwith upon the adoption of this Ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of Madison County, Illinois, and it shall be the duty of said County Clerk to abate said tax in accordance with the provisions hereof.

**Section 3. Effective Date.** This Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval by the Mayor.

**PASSED** by the City Council of the City of Troy, Madison County, Illinois, approved by the Mayor, and deposited in the office of the City Clerk this 6th day of May, 2024.

Aldermen:

Dawson AYE  
Flint AYE  
Hellrung AYE  
Henderson AYE

Italiano AYE  
Knoll ABSENT  
Manley AYE  
Turner AYE

Total:  
7 Ayes  
0 Nays



**APPROVED:**

*David Nonn*  
\_\_\_\_\_  
David Nonn, Mayor  
City of Troy, Illinois

**ATTEST:**

*Kimberly Thomas*  
\_\_\_\_\_  
Kimberly Thomas, City Clerk